



MORNING MANTRA



Daily Derivatives & Market Report

FEB 16, 2023



Local equity markets managed to end Thursday's session above neutral lines, as traders expressed optimism the Fed could still engineer a 'soft landing'. However, domestic traders remained concerned over the outlook for interest rates following the release of Consumer Price Index (CPI) data. This data will force Reserve Bank of India (RBI) to raise interest rates in an effort to combat inflation. Investors maintained a risk-averse approach in the late afternoon session ahead of weekly F&O expiry. The broader indices, the BSE Mid cap index and Small cap index spent their day with healthy gains. Late weakness on the street reflected ongoing concerns about the outlook for interest rates following the release of upbeat retail sales data.

Indian equity indices made a positive start tracking bullish momentum in the Asian markets as well as the rally in Wall Street, a day earlier after stronger-than-expected retail sales data offered evidence of resilience in the U.S. economy. The Commerce Department released a report showing a substantial increase in U.S. retail sales in the month of January. The report said retail sales spiked by 3.0 percent in January after tumbling by 1.1 percent in December. Markets maintained a 'long position' in the first half of the session as reversal in the foreign institutional investor (FII) pattern to net buying has helped maintain optimism in the markets. However, in the last leg of trade, markets touched their day's low points as traders opted to book profit.

On the global front, European markets were trading higher as investors assessed the strength of the global market while digesting a deluge of mostly healthy corporate earnings. Asian markets ended mostly in green, following the broadly positive cues from global markets overnight, as traders shrugged off concerns over the outlook for interest rates following the release of US inflation data and upbeat US retail sales data. Back home, sector wise, defence stocks remained in limelight as most of defence companies signed MoUs during Aero India 2023. There was some buzz in sugar industry related stocks as Food Secretary Sanjeev Chopra said the government will take a call next month on increasing the sugar export quota from the present 60 lakh tonnes for the current marketing year after assessing the domestic production.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61319.51	44.42	0.07
NIFTY	18035.85	20.00	0.11
MIDCAP	24870.57	228.87	0.93
SMLCAP	28112.76	250.90	0.90
BSEFMC	16493.29	-1.34	-0.01
AUTO	30329.43	-100.68	-0.33
POWER	3408.09	0.95	0.03
REALTY	3294.04	43.54	1.34
BSE IT	31125.66	391.79	1.27
BANKEX	47087.97	-84.67	-0.18
OIL GAS	17609.14	106.71	0.61
METAL	20515.49	258.44	1.28
INDIA VIX	12.89	0.03	0.23

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1452	888	71
BSE	1870	1586	169

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6029	2358	156
NSE CASH	48776	45155	8
NSE F&O	34305418	17008685	102

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.26	4.23	1.38
SENSEX	23.35	3.40	1.18

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7760	6182	1577
FII	8581	7010	1571

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2675.91	3026.64	(351)
Index Options	2045625.91	2025664.32	19962
Stock Futures	12300.20	11426.72	873
Stock Options	13144.75	13095.76	49

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.04	1.38
BANK NIFTY	0.73	1.01

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.66	103.92	-0.24

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.343	7.347	-0.05
USA	3.784	3.807	-0.61

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1837.93	1.58	0.09
Silver	21.63	0.01	0.01
Crude-Oil	78.28	-0.31	-0.39
Brent-Crude	85.07	-0.31	-0.36

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -23 USD-INR	82.71	-0.17	-0.21
24 FEB -23 EUR-INR	88.52	-0.37	-0.41
24 FEB -23 GBP-INR	99.70	-0.40	-0.40
24 FEB -23 JPY- INR	61.91	-0.42	-0.68

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18036	17923	17979	18057	18114	18191
SENSEX	61320	60914	61117	61399	61602	61885
NIFTY FUTURES	18077	17997	18037	18093	18134	18190
BANK NIFTY	41631	41254	41443	41711	41900	42168
CNX IT	31435	30786	31110	31349	31673	31912
CNX MIDCAP	30887	30623	30755	30868	31000	31113
CNX SMALLCAP	9472	9374	9423	9459	9508	9545
INDIA VIX	12.89	9.08	10.99	12.07	13.98	15.06

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Buy	Buy	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Sell	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 17-02-2022

AMBUJACEM, BHEL, IBULHSGFIN, PNB

TECHNICAL VIEWS



NIFTY

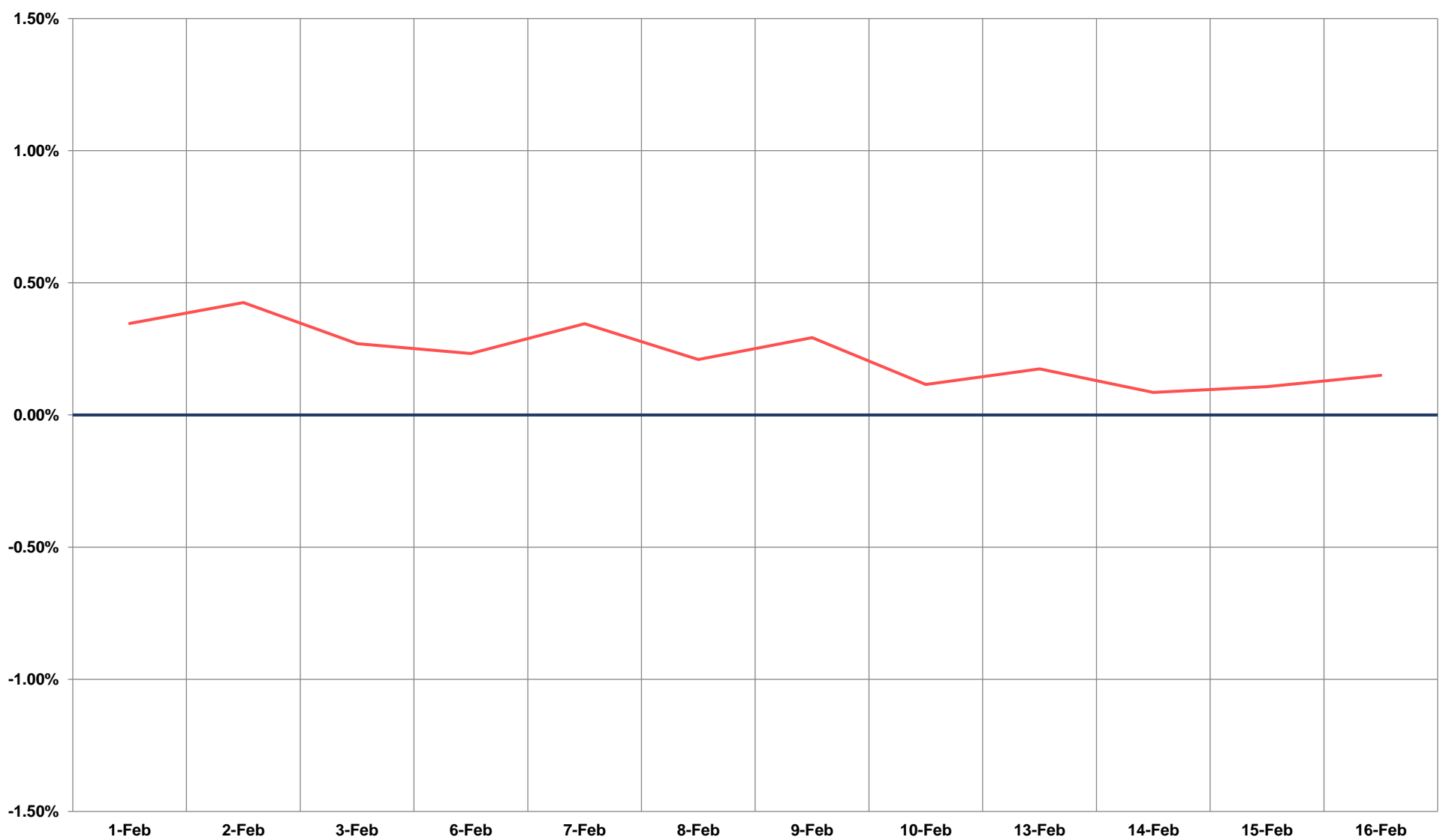
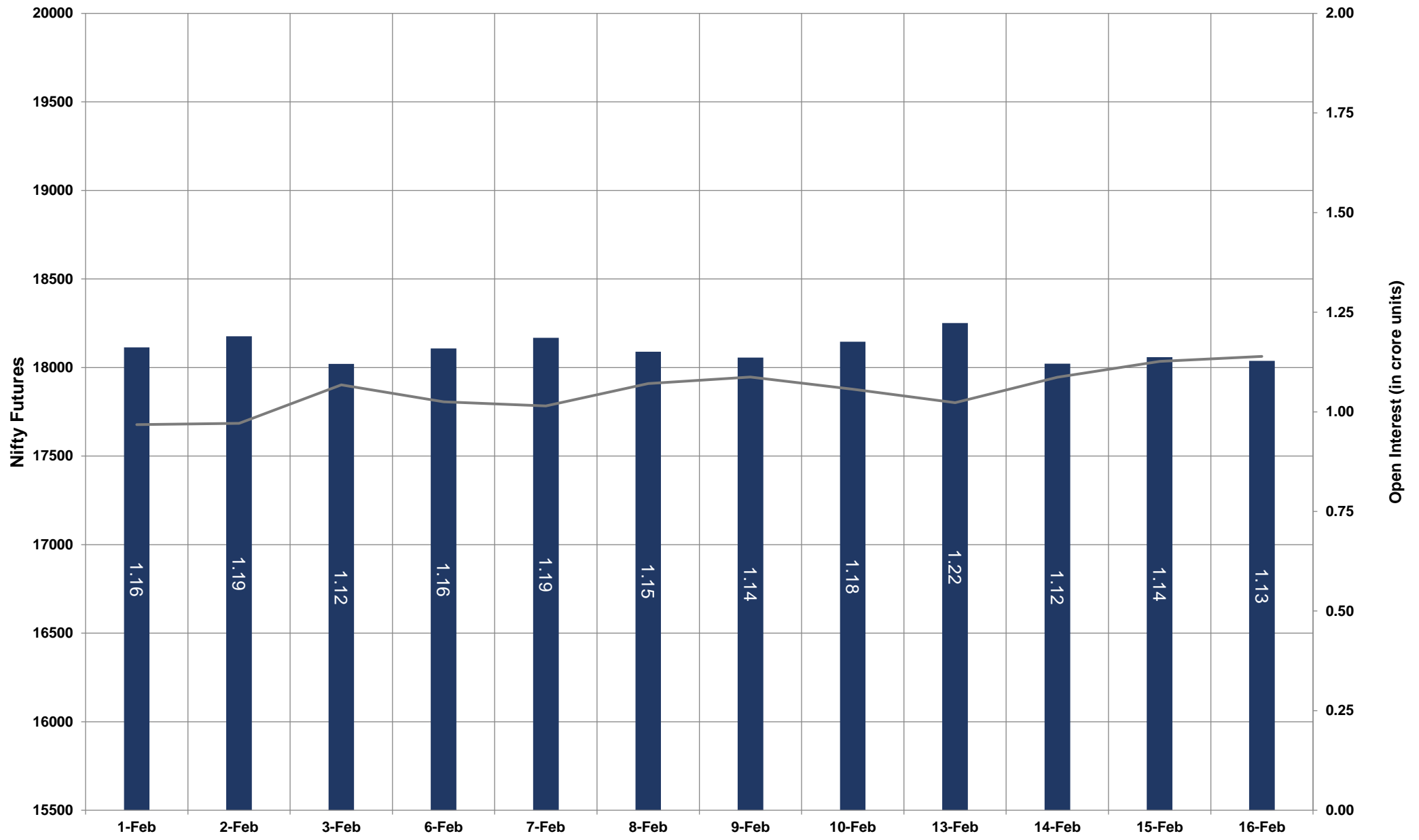


- Nifty Cash = **18035.85 (0.11%)**
- Resistance levels = **18080** and **18120**
- Support levels = **17900** and **17840**

TECHNICAL VIEWS



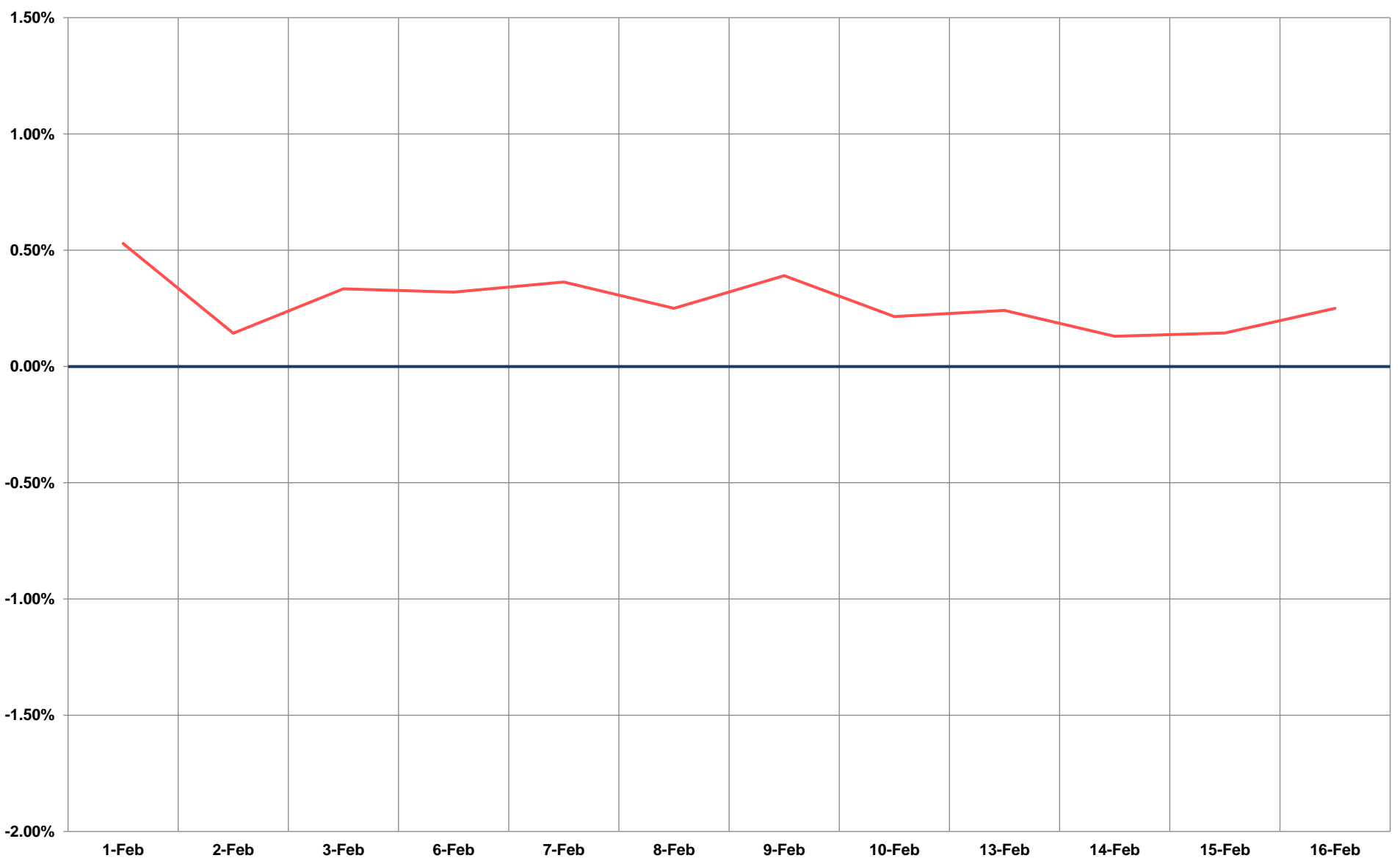
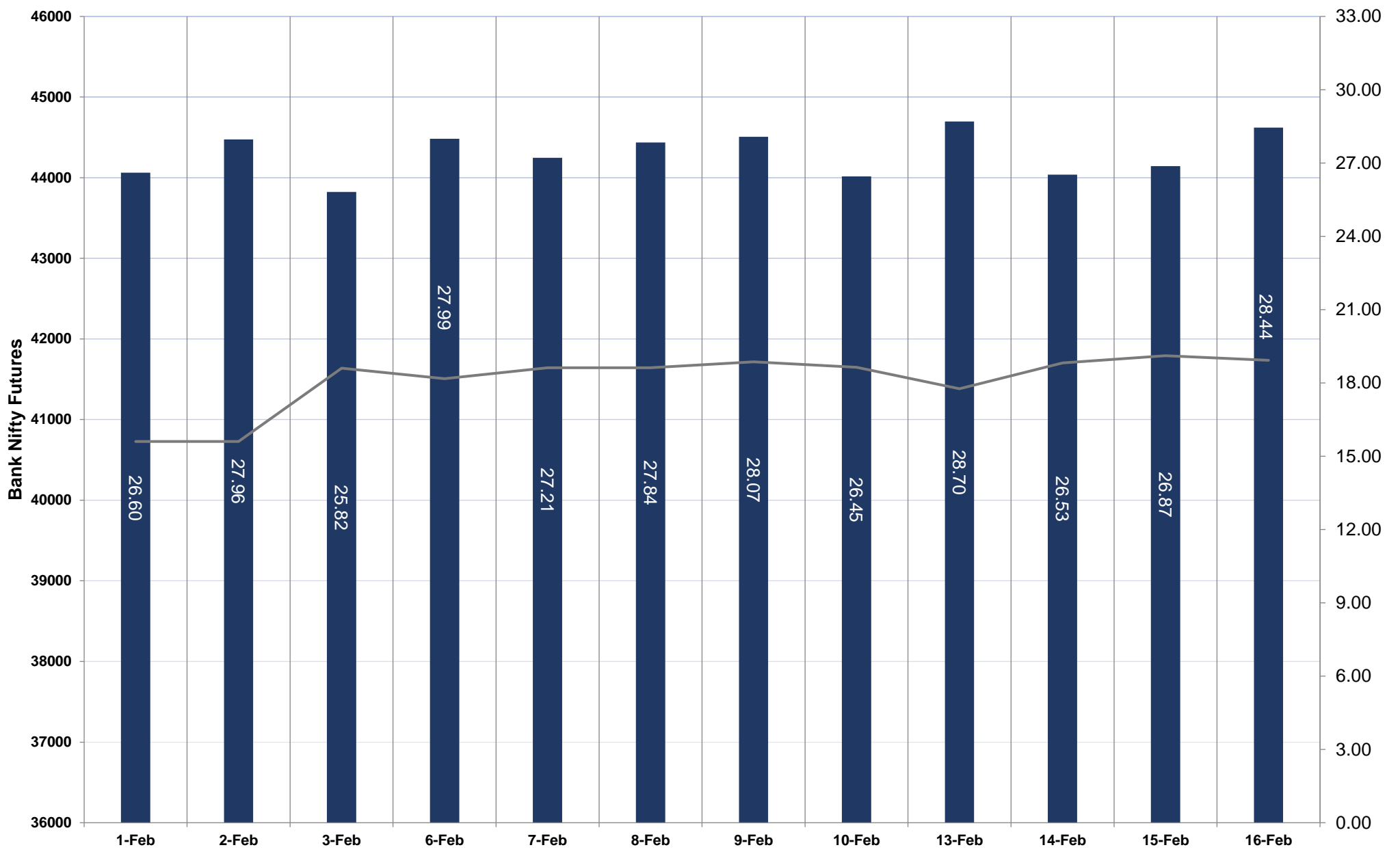
NIFTY FUTURES



TECHNICAL VIEWS



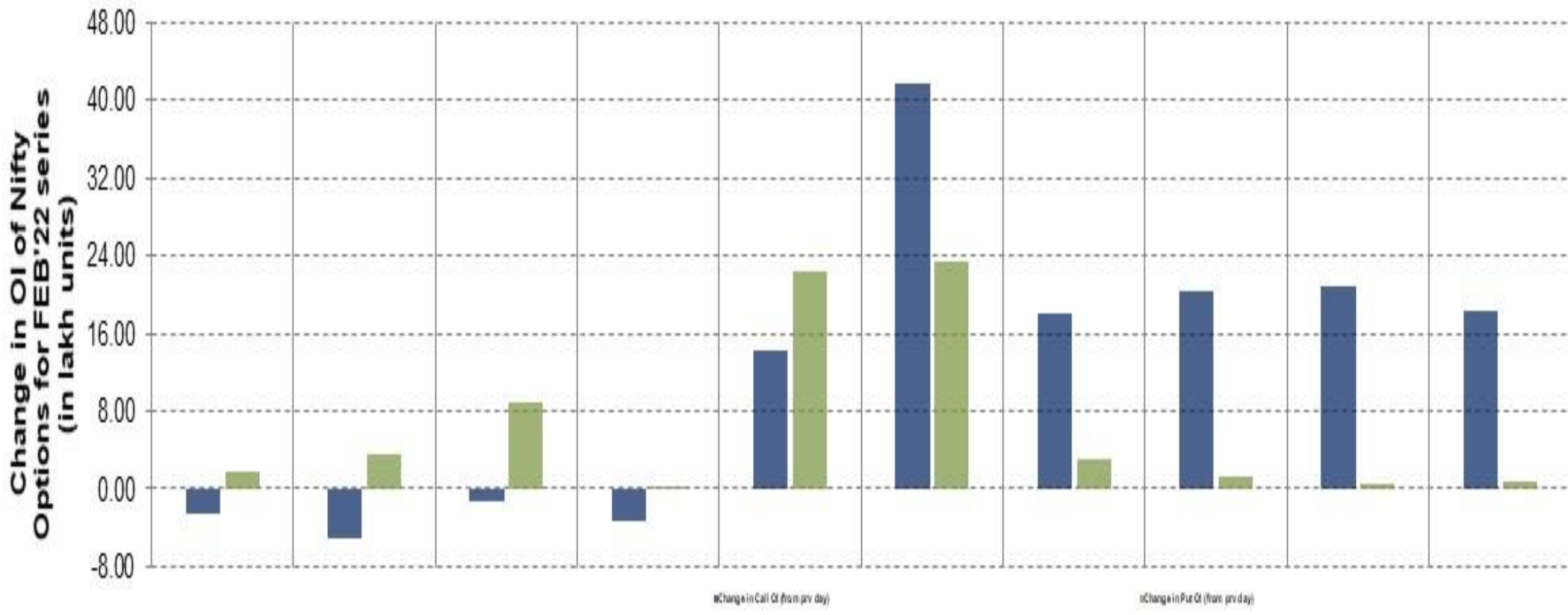
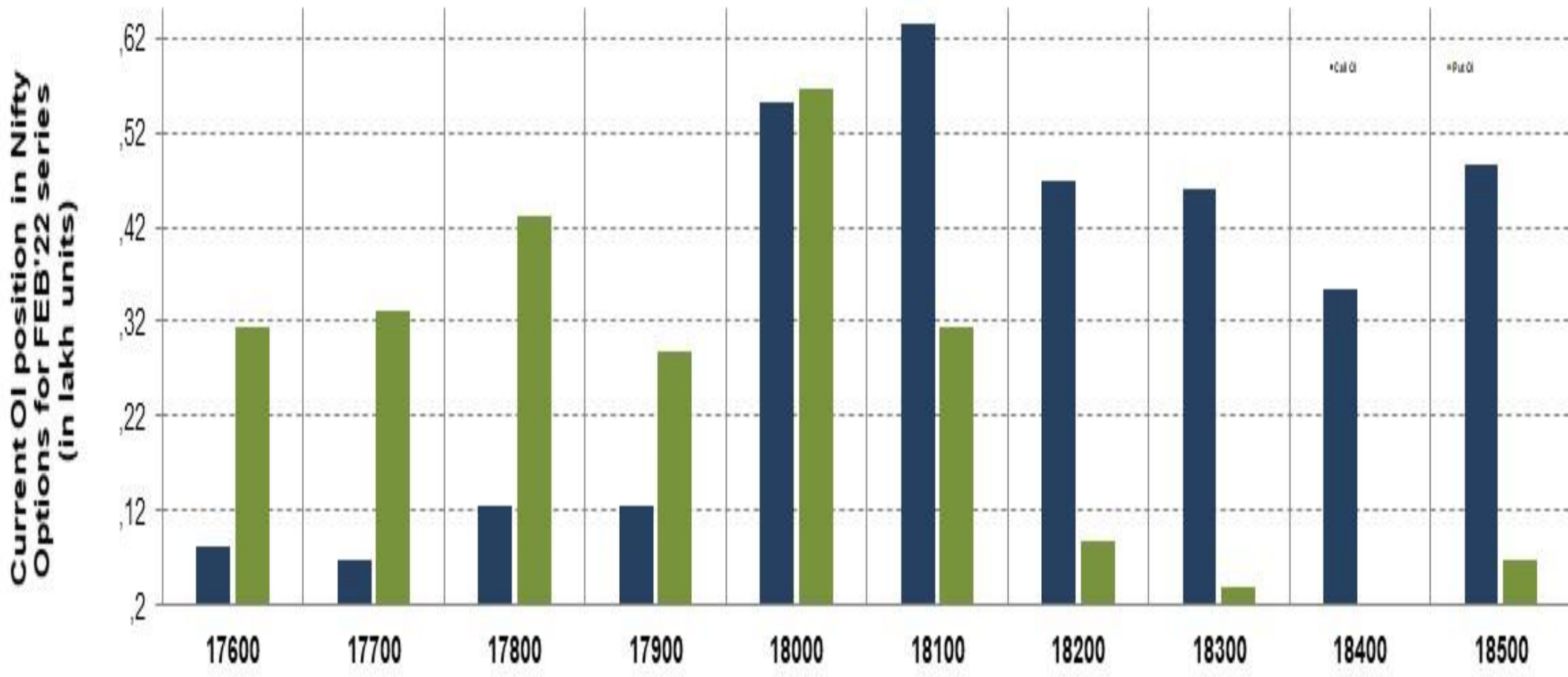
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 4.15 million in Open Interests is **Strike Price of 18100**
- **Most Active Nifty Put** with an addition of 2.23 millions in Open Interests is **Strike Price of 18100**
- **Maximum Open Interest an outstanding** was 6.33 millions for Calls at **Strike Price of 18100**
- **Maximum Open Interest an outstanding** was 5.65 millions for puts at **Strike Price of 17900**

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